



HOUSING REHABILITATION FUND, 241

BUDGET OVERVIEW AND HIGHLIGHTS:

Funding for Housing Rehabilitation varies based on the demand in any one year.

The County provides funds in the Revolving Loan Fund Account and at the end of a fiscal year Northwest Regional appropriates funds from the savings account to reimburse the county. As of January 1, 2021 there was \$140,879 in the fund. In addition, \$1,709,402 is available for loaning through the regional consortium from July 2020 through December 31, 2022.

There are now two separate revolving loan funds for funding, one is the Bayfield County Revolving Loan with over \$930,049 (page 48 of 2020 audit) of loans in circulation. The second pot is with the regional consortium (Northwest Regional Planning) and Douglas County administers this money. Approximately \$300,000 is allocated to Bayfield County through these loans.

Since 2001, over \$1,300,000 dollars have been provided to homeowners for improvements through this program since it has been in existence.

In 2013 Bayfield County became part of a nine county (Ashland, Bayfield, Burnett, Douglas, Iron, Price, Rusk, Sawyer and Washburn) consortium. Taylor County was added in 2018 to make this a 10-county consortium. Douglas County continues to administer the program. Existing funds will remain with the county that originally received the CDBG funds.

FUND DESCRIPTION:

The Housing Rehabilitation Fund is to provide funding for low-income persons to build a new home or refurbish an existing dwelling. The program is administered through Northwest Regional Planning. Bayfield County provides the funding to eligible individuals and is then reimbursed by the Federal Government. The County Clerk's office maintains all accounting documents pertaining to these transactions. The loans are not paid back until the property is sold.

For more information contact County Clerk, Scott Fibert, 715 373-6100, www.bayfieldcounty.org/clerk or the County's Housing Administrator for all funds, Northwest Regional Planning at 715-635-2197