

**BUDGET OVERVIEW AND HIGHLIGHTS:**

\$22,500 is proposed for expenditure with anticipated revenues of the same. Revenues are projected from the sale of one 10-acre parcel and hay payments in the amount of approximately \$2500. Expenditures will be utilized on site marketing and engineering match for a utility study.

FUNCTION: The Bayfield County Executive Committee an ad hoc committee of the County Executive Committee charged with planning and recommendations for the Business Park.

With the leadership from the County Board and Bayfield County Economic Development, the facility has an advisory steering committee. A Business Park Master Plan has been approved, and infrastructure improvements have been identified.

The County continues to lease property for hay.

Over 100 acres of vacant land exists in the business park with six parcels in private ownership including:

- Superior Sauna
- Dizzy Cow, Farm Cooperative
- St. Izzy's Acres: Hay Storage

- KV Tech
- Town of Eileen, Town Hall
- Greg Martinsen: Owner of Houses and land bordering State Farm Road

2021 Events:

- Xcel Energy leased a 12-acre parcel for construction yard. This lease ends in 2023. The County is working actively to market this improved parcel.
- KVTECH broke ground and is halfway through construction on their new shop and headquarters.
- UW Extension Hazelnut project will break ground on a 3-acre parcel.
- Bayfield County applied for a Rural Development Feasibility Study for site utilities. The project was not approved.

MAIN RESPONSABILITIES: The Ad Hoc Committee is responsible for planning, marketing and working with new industry interested in coming to the Business Park.

FY 2021 ACCOMPLISHMENTS:

1. New sign installed on the corner of 137 and State Farm Road.

FY 2022 GOALS

1. Attract two new businesses to the Business Park.
2. Secure grant funding for cell phone coverage at the Business Park.
3. Seek funding for a utility study at the Business Park.