

Bayfield County Register of Deeds 2023 Proposed Budget Summary

The 2023 Register of Deeds Office Budget proposes at budget of \$190,896 a .5% decrease. Revenues of \$226,000 are proposed for a levy / return to the General Fund of \$35,104.

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2022 Projected Revenues - **\$200,000**

2022 Estimated actual revenues based on revenues up to 8/14/2022 - **\$212,218**

2022 Projected Expenditures - **\$191,762**

2022 Estimated actual expenditures based on expenditures up to 8/14/2022 - **\$191,065**

Revenue

- Real estate transfer fee revenue from 1/1/2022 to 8/14/2022 is \$51,315.78. This is on track to meet the estimated amount of \$80,000. The projected total for 2022 is \$82,800.
The 2023 estimated amount is decreased from the previous year to \$75,000.
- All other revenue from 1/1/2022 to 8/14/2022 is \$82,767.39. This is on track to exceed the estimated amount of \$120,000. The projected total for 2022 is \$129,000.00.
The 2022 estimated amount is cautiously increased to \$132,000.

Expenditures

- Personnel, our most valuable asset, has increased nominally as it does each year. It is holding steady at about 68% of the budget. This percentage has increased at a greater rate due the reduced cost of contractual services.
- Office supplies will decrease from \$1,650 to \$1,450. This decrease accounts for increased costs and the potential for the necessity of a 3rd Twin Turbo Label Printer.
- All other expense estimates including but not limited to maintenance, travel, registration fees, printing & duplication have not changed.

Contractual Services

- Trimin Systems 2023 recording software service fee of \$16,558.00. New system to be implemented in Oct 2022 will have a yearly flat fee. Per document charges, system access contract charges and copy cost splits have been eliminated.
- All other contractual services including telephone, repair & maintenance have not changed.

Capital Equipment Requested – None

Copy Machines Requested – None

Vehicles Requested – None